

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Stanislaus County

County: Stanislaus

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,015,753	\$ 417,597	\$ 1,433,350
F RPTTF	890,753	292,597	1,183,350
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,015,753	\$ 417,597	\$ 1,433,350

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Stanislaus County
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$18,012,430		\$1,433,350	\$-	\$-	\$-	\$890,753	\$125,000	\$1,015,753	\$-	\$-	\$-	\$292,597	\$125,000	\$417,597
1	Salida Storm Drain Loan	Third-Party Loans	08/19/2003	08/01/2041	USDA-Rural Development	Loan for public infrastructure	No. 1	5,023,830	N	\$239,187	-	-	-	170,656	-	\$170,656	-	-	-	68,531	-	\$68,531
2	Keyes Tax Allocation Bond	Third-Party Loans	12/08/2005	08/01/2036	Bank of New York	Loan for public infrastructure	No. 1	12,713,100	N	\$942,463	-	-	-	720,097	-	\$720,097	-	-	-	222,366	-	\$222,366
6	Keyes Bond Administration	Fees	12/08/2005	08/01/2036	Bank of New York	Annual Bond Administration	No. 1	25,500	N	\$1,700	-	-	-	-	-	\$-	-	-	-	1,700	-	\$1,700
7	Keyes Bond Arbitrage	Fees	12/08/2005	08/01/2036	Bank of New York	5 year Bond Arbitrage	No. 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	1991 CLRA Agreement	Miscellaneous	11/05/1991	06/25/2042	Successor Housing Agency	Affordable housing programs	No. 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Public Works Infrast. Agreement	Improvement/Infrastructure	06/20/2011	06/25/2042	Stan. County Public Works	Public infrastructure projects	No. 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	Administrative allowance	Admin Costs	07/01/2017	06/30/2018	Stanislaus County	Successor Agency administration	No. 1	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000

Stanislaus County
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	1,205,351		245,000		119,344	Cell C1 = Cash with Fiscal Agent as of 7/1/2018. Cell E1 = \$245,000 USDA Loan Reserve Cell G1 = \$119,344 = FY 18-19 PPA
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				21,660	1,097,000	Cell F2 = \$20,343.34 interest earned + \$1,316.31 CSD Loan Payment. Cell G2 = FY 18/19A and FY 18/19B RPTTF Totals = \$636,422 + \$460,578 = \$1,097,000 Authorized
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)				14,141	1,040,988	Cell F3 = Other Funds from the FY 18/19 PPA. Cell G3 is the Actual RPTTF + Admin Costs in FY18/19
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			500,537	7,790		Cell E4 = USA Loan Reserve \$245,000 + \$255,537 Reserve Balance from 2019 DOF Determination Letter Cell F4 = \$7,790 Other Funds from 2019 DOF Determination Letter

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			119,344	PPA Difference from Authorized total to Actual total.
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$1,205,351	\$-	\$(255,537)	\$(271)	\$56,012	

Stanislaus County
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
1	
2	
6	
7	
9	ROPS Detail Page. 5% of the contribution for housing under the 1991 CRLA Agreement has been determined by Department of Finance (Finance) not to be an enforceable obligation as part of the review determination process for previous ROPS. In accordance with the ROPS instructions provided by Finance, the obligation debt information has not been populated. The Successor Agency and the Oversight Board (OB) of the former Stanislaus County Redevelopment Agency continue to disagree with Finance's determination and reserve the right both to challenge Finance's determination and to establish that the full Agreement is an enforceable obligation. As reflected on the OB approved ROPS III, the obligation that DOF denied under this Agreement is approximately \$7,544,860. The total obligation under this agreement is approximately \$7 Million plus if only the 5% obligation is determined by the courts to be enforceable; it is \$50 Million plus if the full 25% obligation is determined to be enforceable.
10	The Public Works Infrast. Agreement has been determined by Department of Finance (DOF) not to be an enforceable obligation as part of the review determination process for previous ROPS. In accordance with the ROPS instructions provided by DOF, the obligation debt info has not been populated. The Successor Agency (SA) and the Oversight Board (OB) of the RDA continue to disagree with DOF's determination and reserve the right to challenge DOF's determination and to establish that the full Agreement is an enforceable obligation. Approximately \$5.3 Million was held by the RDA to fund this Agreement, as reflected on the Non-housing Due Diligence Review (NHDDR) submitted to DOF on Jan. 10, 2013. The SA and OB maintain that this cash should be retained by the SA for purposes of this Agreement. As reflected on the OB approved ROPS III, the total outstanding obligation for this Agreement is approximately \$26,596,704. The NHDDR and the obligation set forth on the ROPS I-III, is \$32 Million.
11	Lines 4 Column (F) Cash Balances Page. \$245,000 is debt service reserve required by the USDA for the Salida Storm Drain loan.